R12-109

RESOLUTION OF THE BOROUGH OF MERCHANTVILLE, COUNTY OF CAMDEN AND STATE OF NEW JERSEY AUTHORIZING EMERGENCY APPROPRIATIONS

WHEREAS, an emergent condition has arisen in the Borough of Merchantville to enter into a commitment to pay for the repair of the sanitary sewer system at the Right-of-Way at 710 Maple Avenue and no adequate provision was made in the 2012 Sewer Utility budget for the aforesaid purpose; and

WHEREAS, N.J.S.A. 40A:4-46 provides for the creation of an emergency appropriation for purpose mentioned above; and

WHEREAS, the total amount of the emergency appropriation created including the appropriation to be created by this resolution is \$ 35,211.35; and three percent of the total operations in the budget for the year is \$ 145,098.021 and;

WHEREAS, said emergency appropriation shall be provided in full in the 2013 budget; and

WHEREAS, said emergency appropriation shall be partially financed through the cancellation of certain funded amounts in Bond Ordinances 96-07, 97-08, 01-13 and 02-02; and

WHEREAS, the Chief Financial Officer has certified that the expenditures to be financed through this resolution are related to the aforementioned emergency.

NOW, THEREFORE, BE IT RESOLVED, by the Mayor and Council of the Borough of Merchantville, Camden County, New Jersey, (not less than two-thirds of all the members thereof affirmatively concurring) that two certified copies of this resolution be filed with the Director of Local Government Services.

BOROUGH OF MERCHANTVILLE

September 10, 2012

BY:	ATTEST:
Frank North, Mayor	Denise Brouse, Borough Clerk
I, Denise Moules, Finance Officer for the Borfor the emergency	rough of Merchantville hereby certify that funds are available _Account:
Denise Moules, Finance Officer	
, ,	a Resolution approved by the Governing Body of the Meeting held on the date of this Resolution.
Denise Brouse, Municipal Clerk	